



VERGIE MORELAND, TREASURER, CCT, CIO

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July 28, 2008

The Honorable Commissioner's Court
Orange County Courthouse
Orange, TX 77630

Honorable Members of the Court:

In compliance with House Bill 2459, Public Funds Investment Act, this Investment Report for quarter ending June 30, 2008 is submitted for your review, and for recording in the minutes of the Court.

This report is compiled from investments, which have been approved, on a monthly basis, by the Court. It consists of pertinent information pertaining to the requirements set out in HB 2459 and has been prepared in compliance with Generally Accepted Accounting Principles, (GAAP).

These investments have been made in compliance with Orange County's Investment Policy and strategy, which is to match the maturities of investments with the liabilities of the County. Investments are made with the intention of holding to maturity, but with the ability to liquidate should funds be needed at any time. This strategy is achieved by utilizing highly liquid short term Treasury Bills, Agency Discount Notes, Certificates of Deposit, Super Now Investments and TexPool as investment tools.

It is an honor for me, as your County Treasurer, to serve the Court and the citizens as Investment Officer for Orange County.

Respectfully submitted,

Vergie Moreland
Orange County Treasurer
Orange, TX

QUARTERLY INVESTMENT REPORT RECAP
 By Investment Categories
 April 1 through June 30, 2008

INVESTMENT TYPE	BEGINNING BALANCE	PURCHASES CURRENT QUARTER	W/D MATURED CURRENT QUARTER	INTEREST CURRENT QUARTER	BALANCE END OF QUARTER	AVERAGE YIELD CURR. QTR	% PORTFOLIO CURRENT QUARTER
TexPool	\$ 21,311,947.02	\$ 166,000.00	\$ 3,150,000.00	\$ 122,387.14	\$ 18,450,334.16	2.33%	73%
CD	600,000.00	1,100,000.00	0.00	1,358.75	1,700,000.00	3.30%	7%
Super "Now" Inv.	7,517,740.58	3,000,000.00	5,550,000.00	28,596.78	4,996,337.36	2.34%	20%
Discount Agencies	0.00	0.00	0.00	0.00	0.00	0.00%	0%
TOTAL:	\$ 29,429,687.60	\$ 4,266,000.00	\$ 8,700,000.00	\$ 152,342.67	\$ 25,146,671.52	2.66%	100%

"Cash On Hand"
 Combined (all) County Accounts
 Interest Earned and Ending Balances

\$ 22,657.09	\$ 6,248,370.21	1.63%
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INTEREST ACCUMULATIONS BY FISCAL QUARTERS

Oct - Dec	2007	\$ 270,844.94
Jan - Mar	2008	268,249.53
Apr - June	2008	174,999.76
July - Sept	2008	0.00
		\$ 714,094.23

GRAND TOTAL INTEREST QUARTER: \$ 174,999.76

ORANGE COUNTY, TEXAS
 TEXPOOL INVESTMENT REPORT
 April 1 through June 30, 2008

FUND	BEGINNING BALANCE	BEGINNING MARKET VALUE	DEPOSITS CURRENT QTR	WITHDRAWALS CURRENT QTR	INTEREST EARNED	AVERAGE YIELD	ENDING BALANCE	ENDING MARKET VALUE
GENERAL	\$19,791,772.84	\$19,791,772.84	\$113,864.01	\$3,000,000.00	\$113,864.01	2.33%	\$16,905,636.85	\$16,905,636.85
ADULT	407,127.55	407,127.55	136,936.25	150,000.00	1,936.25		394,063.80	394,063.80
DRUG SEIZ #1	64,863.79	64,863.79	377.54	0.00	377.54		65,241.33	65,241.33
SHF FED DRUG	29,886.25	29,886.25	173.97	0.00	173.97		30,060.22	30,060.22
SHF FED TRUST	1,268.96	1,268.96	7.45	0.00	7.45		1,276.41	1,276.41
1994 JAIL C OF O	219,788.38	219,788.38	32,387.67	0.00	1,387.67		252,176.05	252,176.05
SHF TRUST DRUG	28,580.91	28,580.91	166.39	0.00	166.39		28,747.30	28,747.30
SHF STATE DRUG	25,810.50	25,810.50	150.24	0.00	150.24		25,960.74	25,960.74
D.A. TRUST	8,844.97	8,844.97	51.45	0.00	51.45		8,896.42	8,896.42
D.A. FORF.	61,131.34	61,131.34	355.81	0.00	355.81		61,487.15	61,487.15
SHF EQUIT SHAR	672,871.53	672,871.53	3,916.36	0.00	3,916.36		676,787.89	676,787.89
GRAND TOTAL	\$21,311,947.02	\$21,311,947.02	\$288,387.14	\$3,150,000.00	\$122,387.14	2.33%	\$18,450,334.16	\$18,450,334.16

ORANGE COUNTY, TEXAS
 GENERAL FUND SUPER "NOW" INVESTMENTS
 April 1 through June 30, 2008

ACCT#	PAR	DESCRIPTION	PURCHASE DATE	MATURITY DATE	PURCHASE PRICE	PURCHASE YLD/RATE	PURCHASES PRIOR TO PERIOD	PURCHASES DURING PERIOD	INT. EARNED DURING PERIOD	MATURITIES DURING PERIOD	ENDING MARKET VALUE
		Super Now									
1	\$ 7,517,740.58	Investments	3/31/2008	6/30/2008	\$ 7,517,740.58	2.34%	7,517,740.58	3,000,000.00	\$ 28,596.78	\$ 5,550,000.00	\$ 4,996,337.36
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GRAND											
TOTALS:	\$ 7,517,740.58		3/31/2008	6/30/2008	\$ 7,517,740.58	2.34%	\$7,517,740.58	\$3,000,000.00	\$ 28,596.78	\$ 5,550,000.00	\$ 4,996,337.36

*Average Yield for Quarter 2.34%

ORANGE COUNTY, TEXAS
GENERAL FUND - CD's
April 1 through June 30, 2008

ACCT#	PAR	DESCRIPTION	PURCHASE DATE	MATURITY DATE	PURCHASE PRICE	PURCHASE YLD/RATE	PURCHASES PRIOR TO PERIOD	PURCHASES DURING PERIOD	INT. EARNED DURING PERIOD	MATURITIES DURING PERIOD	ENDING MARKET VALUE
030590CL5	\$ 100,000.00	CD	2/8/2008	8/13/2008	\$ 100,000.00	3.25%	100,000.00	0.00	0.00	0.00	\$ 99,945.00
78515LAA5	\$ 100,000.00	CD	2/13/2008	8/13/2008	\$ 100,000.00	3.20%	100,000.00	0.00	0.00	0.00	\$ 99,932.00
385228BB6	\$ 100,000.00	CD	2/14/2008	8/14/2008	\$ 100,000.00	3.10%	100,000.00	0.00	0.00	0.00	\$ 99,919.00
43733ABP5	\$ 100,000.00	CD	2/15/2008	8/15/2008	\$ 100,000.00	3.15%	100,000.00	0.00	793.96	0.00	\$ 99,930.00
35906WAS9	\$ 100,000.00	CD	2/17/2008	11/17/2008	\$ 100,000.00	3.20%	100,000.00	0.00	0.00	0.00	\$ 99,776.00
16116PEP2	\$ 100,000.00	CD	2/13/2008	2/13/2009	\$ 100,000.00	3.20%	100,000.00	0.00	0.00	0.00	\$ 99,589.00
508176AX2	\$ 100,000.00	CD	4/16/2008	1/16/2009	\$ 100,000.00	3.35%	0.00	100,000.00	0.00	0.00	\$ 99,755.00
464182MZ4	\$ 100,000.00	CD	4/16/2008	4/16/2009	\$ 100,000.00	3.40%	0.00	100,000.00	0.00	0.00	\$ 99,550.00
14041AU72	\$ 100,000.00	CD	5/7/2008	5/7/2009	\$ 100,000.00	3.40%	0.00	100,000.00	0.00	0.00	\$ 99,468.00
176765BB0	\$ 100,000.00	CD	5/7/2008	5/7/2009	\$ 100,000.00	3.30%	0.00	100,000.00	280.27	0.00	\$ 99,401.00
198882CZ3	\$ 100,000.00	CD	5/7/2008	5/7/2009	\$ 100,000.00	3.35%	0.00	100,000.00	0.00	0.00	\$ 99,427.00
02081QAS9	\$ 100,000.00	CD	5/8/2008	5/8/2009	\$ 100,000.00	3.40%	0.00	100,000.00	0.00	0.00	\$ 99,464.00
063359BD4	\$ 100,000.00	CD	5/8/2008	5/8/2009	\$ 100,000.00	3.35%	0.00	100,000.00	0.00	0.00	\$ 99,423.00
06646XBT0	\$ 100,000.00	CD	5/8/2008	5/8/2009	\$ 100,000.00	3.35%	0.00	100,000.00	284.52	0.00	\$ 99,439.00
099703CD0	\$ 100,000.00	CD	5/13/2008	5/13/2009	\$ 100,000.00	3.35%	0.00	100,000.00	0.00	0.00	\$ 99,401.00
101120BP7	\$ 100,000.00	CD	5/14/2008	5/14/2009	\$ 100,000.00	5.35%	0.00	100,000.00	0.00	0.00	\$ 99,397.00
653344AP6	\$ 100,000.00	CD	5/15/2008	5/15/2009	\$ 100,000.00	3.35%	0.00	100,000.00	0.00	0.00	\$ 99,393.00
GRAND											
TOTALS:	\$ 1,700,000.00				\$ 1,700,000.00	3.30%	\$600,000.00	\$ 1,100,000.00	\$1,358.75	\$0.00	\$ 1,693,209.00

*Average Yield for Quarter 3.30%