

10-25-2010
ITEM # 3



VERGIE MORELAND, TREASURER, CCT, CIO

Orange County Courthouse Administration Bldg

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October 25, 2010

The Honorable Commissioner's Court
Orange County Courthouse
Orange, TX 77630

Honorable Members of the Court:

In compliance with House Bill 2459, Public Funds Investment Act, this Investment Report for ~~quarter ending~~ **September 30, 2010** is submitted for your review and for recording in the minutes of the Court.

This report is compiled from investments, which have been approved, on a monthly basis, by the Court. It consists of pertinent information pertaining to the requirements set out in HB 2459 and has been prepared in compliance with Generally Accepted Accounting Principles, (GAAP).

These investments have been made in compliance with Orange County's Investment Policy and strategy, which is to match the maturities of investments with the liabilities of the County. Investments are made with the intention of holding to maturity, but with the ability to liquidate should funds be needed at any time. This strategy is achieved by utilizing highly liquid short term Treasury Bills, Agency Discount Notes, Certificates of Deposit, Super Now Investments and TexPool as investment tools.

It is an honor for me, as your County Treasurer, to serve the Court and the citizens as Investment Officer for Orange County.

Respectfully submitted,

A handwritten signature in cursive script that reads "Vergie Moreland".

Vergie Moreland
Orange County Treasurer
Orange, TX

QUARTERLY INVESTMENT REPORT RECAP

By Investment Categories
July 1 through September 30, 2010

| INVESTMENT TYPE | BEGINNING BALANCE | PURCHASES CURRENT QUARTER | W/D MATURED CURRENT QUARTER | INTEREST CURRENT QUARTER | BALANCE END OF QUARTER | AVERAGE YIELD CURR. QTR | % PORTFOLIO CURRENT QUARTER |
|--------------------------|-------------------------|---------------------------|-----------------------------|--------------------------|-------------------------|-------------------------|-----------------------------|
| TexPool | \$ 1,585,934.97 | \$ 990,000.00 | \$ 210,000.00 | \$ 1,160.69 | \$ 2,367,095.66 | 0.23% | 15% |
| CD | 3,240,000.00 | 0.00 | 1,000,000.00 | 4,007.98 | 2,240,000.00 | 0.43% | 15% |
| Super Investment-Gen. | 10,081,972.35 | 1,900,000.00 | 7,270,000.00 | 5,463.35 | 4,717,435.70 | 0.36% | 31% |
| Discount Agencies | 1,995,606.34 | 0.00 | 999,990.22 | 2,509.78 | 995,616.12 | 0.51% | 6% |
| Treasurer Investment-Gen | 4,002,795.47 | 1,000,000.00 | 0.00 | 5,143.66 | 5,007,939.13 | 0.50% | 33% |
| TOTAL: | \$ 20,906,309.13 | \$ 3,890,000.00 | \$ 9,479,990.22 | \$ 18,285.46 | \$ 15,328,086.61 | 0.41% | 100% |

"Cash On Hand"

Combined (all) County Accounts

Interest Earned and Ending Balances

| | | |
|-------------|-----------------|-------|
| \$ 2,302.35 | \$ 5,709,857.21 | 0.15% |
|-------------|-----------------|-------|

INTEREST ACCUMULATIONS BY FISCAL QUARTERS

| | | |
|-------------|------|----------------------|
| Oct - Dec | 2009 | \$ 7,341.96 |
| Jan - Mar | 2010 | 61,580.13 |
| Apr - June | 2010 | 31,530.65 |
| July - Sept | 2010 | 20,587.81 |
| | | \$ 121,040.55 |

GRAND TOTAL INTEREST QUARTER: **\$ 20,587.81**

ORANGE COUNTY, TEXAS
 TEXPOOL INVESTMENT REPORT
 July 1 through September 30, 2010

| FUND | BEGINNING BALANCE | BEGINNING MARKET VALUE | DEPOSITS CURRENT QTR | WITHDRAWALS CURRENT QTR | INTEREST EARNED | AVERAGE YIELD | ENDING BALANCE | ENDING MARKET VALUE |
|--------------------|-----------------------|---------------------------|-------------------------|----------------------------|--------------------|------------------|-----------------------|------------------------|
| GENERAL | \$252,361.42 | \$252,361.42 | \$0.00 | \$0.00 | \$142.18 | 0.23% | \$252,503.60 | \$252,503.60 |
| ADULT | 272,614.55 | 272,614.55 | 190,000.00 | 210,000.00 | 114.78 | | \$252,729.33 | \$252,729.33 |
| DRUG SEIZ #1 | 44,693.68 | 44,693.68 | 0.00 | 0.00 | 25.21 | | \$44,718.89 | \$44,718.89 |
| SHF FED DRUG | 130,694.46 | 130,694.46 | 0.00 | 0.00 | 73.66 | | \$130,768.12 | \$130,768.12 |
| SHF FED TRUST | 1,296.59 | 1,296.59 | 0.00 | 0.00 | 0.92 | | \$1,297.51 | \$1,297.51 |
| 1994 JAIL C OF O | 231,685.50 | 231,685.50 | 0.00 | 0.00 | 130.52 | | \$231,816.02 | \$231,816.02 |
| SHF TRUST DRUG | 29,192.08 | 29,192.08 | 0.00 | 0.00 | 16.41 | | \$29,208.49 | \$29,208.49 |
| SHF STATE DRUG | 26,362.30 | 26,362.30 | 0.00 | 0.00 | 14.85 | | \$26,377.15 | \$26,377.15 |
| D.A. TRUST | 9,034.00 | 9,034.00 | 0.00 | 0.00 | 5.09 | | \$9,039.09 | \$9,039.09 |
| D.A. FORF. | 32,375.81 | 32,375.81 | 0.00 | 0.00 | 18.21 | | \$32,394.02 | \$32,394.02 |
| SHF EQUIT SHAR | <u>555,624.58</u> | <u>555,624.58</u> | <u>800,000.00</u> | <u>0.00</u> | <u>618.86</u> | | <u>\$1,356,243.44</u> | <u>\$1,356,243.44</u> |
| GRAND TOTAL | \$1,585,934.97 | \$1,585,934.97 | \$990,000.00 | \$210,000.00 | \$1,160.69 | 0.23% | \$2,367,095.66 | \$2,367,095.66 |

ORANGE COUNTY, TEXAS
GENERAL FUND - CD's
July 1 through September 30, 2010

| ACCT# | PAR | DESCRIPTION | PURCHASE DATE | MATURITY DATE | PURCHASE PRICE | PURCHASE YLD/RATE | PURCHASES PRIOR TO PERIOD | PURCHASES DURING PERIOD | INT. EARNED DURING PERIOD | MATURITIES DURING PERIOD | ENDING MARKET VALUE |
|----------------------|------------------------|-------------|---------------|---------------|------------------------|-------------------|---------------------------|-------------------------|---------------------------|--------------------------|------------------------|
| 7140694949 | \$ 500,000.00 | CD | 9/29/2009 | 9/29/2010 | \$ 500,000.00 | 0.40% | 500,000.00 | 0.00 | 2,003.99 | 500,000.00 | \$ - |
| 7140694956 | \$ 500,000.00 | CD | 9/29/2009 | 9/29/2010 | \$ 500,000.00 | 0.40% | 500,000.00 | 0.00 | 2,003.99 | 500,000.00 | \$ - |
| 7140695045 | \$ 2,000,000.00 | CD | 1/10/2010 | 1/10/2011 | \$ 2,000,000.00 | 0.40% | 2,000,000.00 | 0.00 | 0.00 | 0.00 | \$ 2,000,000.00 |
| 06051VNS1 | \$ 240,000.00 | CD | 3/3/2010 | 3/3/2011 | \$ 240,000.00 | 0.45% | 240,000.00 | 0.00 | 0.00 | 0.00 | \$ 240,000.00 |
| <hr/> | | | | | | | | | | | |
| GRAND TOTALS: | \$ 3,240,000.00 | | | | \$ 3,240,000.00 | 0.43% | \$3,240,000.00 | \$0.00 | \$4,007.98 | \$1,000,000.00 | \$ 2,240,000.00 |

*Average Yield for Quarter 0.43%

ORANGE COUNTY, TEXAS
GENERAL FUND SUPER INVESTMENTS
July 1 through September 30, 2010

| ACCT# | PAR | DESCRIPTION | PURCHASE DATE | MATURITY DATE | PURCHASE PRICE | PURCHASE YLD/RATE | PURCHASES PRIOR TO PERIOD | PURCHASES DURING PERIOD | INT. EARNED DURING PERIOD | MATURITIES DURING PERIOD | ENDING MARKET VALUE |
|----------------|-------------------------|-------------|------------------|------------------|-------------------------|----------------------|---------------------------------|-------------------------------|---------------------------------|--------------------------------|---------------------------|
| | | Super | | | | | | | | | |
| 1 | \$ 10,081,972.35 | Investments | 7/1/2010 | 9/30/2010 | \$ 10,081,972.35 | 0.36% | 10,081,972.35 | 1,900,000.00 | \$ 5,463.35 | \$ 7,270,000.00 | \$ 4,717,435.70 |
| <hr/> | | | | | | | | | | | |
| GRAND | | | | | | | | | | | |
| TOTALS: | \$ 10,081,972.35 | | | | \$ 10,081,972.35 | 0.36% | \$10,081,972.35 | \$1,900,000.00 | \$ 5,463.35 | \$ 7,270,000.00 | \$ 4,717,435.70 |

*Average Yield for Quarter 0.36%

ORANGE COUNTY, TEXAS
GENERAL FUND - DISCOUNT AGENCIES
July 1 through September 30, 2010

| ACCT# | PAR | DESCRIPTION | PURCHASE DATE | MATURITY DATE | PURCHASE PRICE | PURCHASE YLD/RATE | PURCHASES PRIOR TO PERIOD | PURCHASES DURING PERIOD | INT. EARNED DURING PERIOD | MATURITIES DURING PERIOD | ENDING MARKET VALUE |
|----------------|------------------------|--------------|---------------|---------------|------------------------|-------------------|---------------------------|-------------------------|---------------------------|--------------------------|---------------------|
| | | U.S. FNMA | | | | | | | | | |
| 313588CM5 | \$ 1,000,000.00 | DISC. AGENCY | 3/17/2010 | 3/1/2011 | \$ 995,616.12 | 0.46% | 995,616.12 | 0.00 | 0.00 | 0.00 | \$ 999,287.00 |
| | | U.S. FHLB | | | | | | | | | |
| 3133XXKZ9 | \$ 1,000,000.00 | DISC. AGENCY | 3/30/2010 | 4/6/2011 | \$ 999,990.22 | 0.51% | 999,990.22 | 0.00 | 2,509.78 | 999,990.22 | \$ - |
| <hr/> | | | | | | | | | | | |
| GRAND | | | | | | | | | | | |
| TOTALS: | \$ 2,000,000.00 | | | | \$ 1,995,606.34 | 0.49% | \$1,995,606.34 | \$0.00 | \$2,509.78 | \$999,990.22 | \$999,287.00 |

*Average Yield for Quarter 0.49%

ORANGE COUNTY, TEXAS
 TREASURER INVESTMENT ACCOUNT GENERAL
 Capital One Bank
 July 1 through September 30, 2010

| ACCT# | PAR | DESCRIPTION | PURCHASE DATE | MATURITY DATE | PURCHASE PRICE | PURCHASE YLD/RATE | PURCHASES PRIOR TO PERIOD | PURCHASES DURING PERIOD | INT. EARNED DURING PERIOD | MATURITIES DURING PERIOD | ENDING MARKET VALUE |
|----------------|------------------------|---------------|------------------|------------------|------------------------|----------------------|---------------------------------|-------------------------------|---------------------------------|--------------------------------|---------------------------|
| | | TREASURER INV | | | | | | | | | |
| 3312239107 | \$ 4,000,000.00 | GENERAL | 7/1/2010 | 9/30/2010 | \$ 4,000,000.00 | 0.50% | 4,000,000.00 | 1,000,000.00 | 1,742.60 | 0.00 | \$ 5,007,939.13 |
| <hr/> | | | | | | | | | | | |
| GRAND | | | | | | | | | | | |
| TOTALS: | \$ 4,000,000.00 | | | | \$ 4,000,000.00 | 0.50% | \$4,000,000.00 | \$1,000,000.00 | \$1,742.60 | \$0.00 | \$5,007,939.13 |

*Average Yield for Quarter 0.50%