

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.5220 per \$100 valuation has been proposed by the governing body of Orange County.

PROPOSED TAX RATE	\$0.5220 PER \$100
NO-NEW-REVENUE TAX RATE	\$0.4695 PER \$100
VOTER APPROVAL TAX RATE	\$0.6108 PER \$100

The no-new-revenue rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for ORANGE COUNTY from the same properties in both the 2023 and 2024 tax year.

The voter approval rate is the highest tax rate that ORANGE COUNTY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that ORANGE COUNTY is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON AUGUST 22, 2023 AT 10am AT 123 S 6th ST Orange Tx 77630.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, ORANGE COUNTY is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by the contacting the members of the Orange County governing body at the offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:
PROPERTY TAX AMOUNT= (TAX RATE) X (TAXABLE VALUE OF PROPERTY) / 100

FOR the proposal:

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislative modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by ORANGE COUNTY last year to the taxes proposed to be imposed on the average residence homestead by ORANGE COUNTY THIS YEAR.

	2023	2024	CHANGE
Total tax rate (per \$100 OF VALUE)	.5320	.5220	-.0100
Average homestead taxable value	\$6,621,433,215	\$7,470,96,9072	\$849,535,857
Tax on average homestead	\$630.26	\$705.01	\$74.75
Total tax levy on all properties	\$38,883,176	\$43,130,851	\$4,247,675

For assistance with tax calculations, please contact the tax assessor for ORANGE COUNTY at 409-882-7971 or visit www.co.orange.tx.us for more information